



**Finance Committee Agenda**  
**West Peoria City Hall**  
**Wednesday, March 6, 2024 at 5:30 p.m.**

1. Call to Order
2. Roll Call
3. Additions to/or Deletions from the Agenda
4. Motion to Approve Minutes from the Regular Meeting of **February 7, 2024**
5. Motion to Receive and File the Monthly Financial Reports from **January 2024**
6. Administrator's Report
7. Public Comment
8. Unfinished Business
  - a. **FY2025 Budget**
  - b. Motion to recommend to Council changes to **City Grants** including Residential Redevelopment, Paint, and Security Programs
  - c. Motion to recommend to Council the approval of the **Small Business Assistance Program beginning in FY2025**
9. New Business
  - a. Motion to recommend to Council payment to resident(s) for the **Residential Redevelopment Grant (RDG)** in the amount of \$2,600.00 (line item: 01-11-503)
  - b. Motion to recommend to Council payment to resident(s) for the **TIF Grant** in the amount of \$2,000.00 (line item: 15-00-507)
10. Public Comment
11. Motion to Adjourn

**The next regular meeting of the Finance Committee is Wednesday, April 3, 2024 at 5:30 p.m.**

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***Notice of Potential Majority of Quorum of the City Council and its Committees***

*In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting.*

*This event is designed to discuss City matters according to Committee descriptions.*

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**Finance Committee Official Minutes**  
**West Peoria City Hall**  
**Wednesday, March 6, 2024 at 5:30 p.m.**

1. Chair Mathewson called the meeting to order at 5:30 p.m.
2. Members present were Chair Mathewson, Alderpersons Corbett and Dillon. Also present were Mayor Dillon, City Administrator Krider, City Treasurer McGill, Finance Assistant Finan, Alderpersons Dohm and Menke, residents Marlene Carter, Bonnie Farrell and John Siewert II, and Clerk Barnes. Alderperson Abraham and residents Priscilla Peterson and Susan Schlupp attended remotely.
3. There were no Additions to/or Deletions from the Agenda.
4. A Motion to approve the Minutes from the Regular Meeting of **February 7, 2024** was made by Alderperson Corbett and seconded by Alderperson Dillon. **Motion carried.**
5. A Motion to receive and file the Financial Reports from **January 2024** was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
6. Administrator's Report included working on the final draft of the FY2025 Budget, working on the Small Business Assistance Program, and that there are 2 General Assistance clients and there were no Emergency Assistance clients this past month.
7. There was no Public Comment at this time.
8. Unfinished Business:
  - a. **FY2025 Budget** – this will be finalized at next month's meeting. Administrator Krider was thanked for all her hard work putting this together.
  - b. A Motion to recommend to Council changes to **City Grants** including Residential Redevelopment, Paint, and Security Programs was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**

Discussion was held for each of the three grants. With the Security Program the reimbursement will be 75% up to a maximum of \$300.00.  
With the Paint Program the reimbursement will be 75% up to a maximum of \$250.00.  
The Redevelopment Grant was taken to 50% up to a maximum of \$1,000.00. Having often-time users wait until June 30th so others could take advantage of the program before the money is allotted was taken off the proposed grant for this coming fiscal year. **This may return next year.**
  - c. A Motion to recommend to Council the approval of the **Small Business Assistance Program beginning in FY2025** was made by Alderperson Corbett and seconded by Alderperson Dillon. There were a few small modifications made to the document presented. It was suggested that **next fiscal year there should be some process for the decision of which projects get priority in the future.** **Motion carried.**

9. New Business:

- a. A Motion to recommend to Council payment to resident(s) for the **Residential Redevelopment Grant** (RDG) in the amount of \$2,600.00 (line item: 01-11-503) was made by Alderperson Dillon and seconded by Alderperson Corbett . **Motion carried.**
- b. A Motion to recommend to Council payment to resident(s) for the **TIF Grant** in the amount of \$2,000.00 (line item: 15-00-507) was made by Alderperson Corbett and seconded by Alderperson Dillon. **Motion carried.**

10. Public Comment: Concerning the Security Grant, it costs \$200.00 a month to have the security cameras monitored to give to the police. It's not free, and some people may not pay to have it monitored. If the grant says it must be able to be shared with the police, it will depend on the type of camera, and how much the people are willing to pay to have it monitored. **Maybe this should be considered.**

11. A Motion to Adjourn was made by Alderperson Corbett at 6:27 p.m. and seconded by Alderperson Dillon. **Motion carried by voice.**

The next regular meeting of the Finance Committee is **Wednesday April 3, 2024 at 5:30 p.m.**

Respectfully submitted,

  
Mary M. Barnes, Clerk

