



Finance Committee Agenda
West Peoria City Hall
Wednesday, August 2, 2023 at 5:30 p.m.

1. Call to Order
2. Roll Call
3. Additions to/or Deletions from the Agenda
4. Motion to Approve Minutes from the Regular Meeting of **July 5, 2023**
5. Motion to Receive and File the Monthly Financial Reports from **June 2023**
6. Administrator's Report
7. Public Comment
8. Unfinished Business
9. New Business
 - a. Motion to recommend to Council **banking facility change**
 - b. Motion to recommend to Council **Dearborn National** renewal for Life, AD&D (Accidental Death & Dismemberment) and Short-Term Disability coverage (line items: 01-11-451, 01-21-451, 01-31-451, 01-41-451)
 - c. Motion to recommend to **Council Blue Cross Blue Shield** renewal for employee health insurance (line items: 01-11-451, 01-21-451, 01-31-451, 01-41-451)
 - d. Motion to recommend to Council sponsorship level for the annual **West Peoria Gold Classic** to benefit the West Peoria Fire Department (line item: 01-11-911)
 - e. Motion to recommend to Council payment to residents for the **Residential Redevelopment Grant (RDG)** in the amount of \$5,462.50 (line item: 01-11-503)
 - f. Motion to recommend to Council payment to residents for the **TIF Grant** in the amount of \$2,000.00 (line item: 15-00-507)
 - g. Motion to recommend to Council payment to a business for the **Business Improvement Program** in the amount of \$8,498.50 (line item: 01-11-504)
 - h. Motion to recommend to Council payment to **The Economic Development Group** for TIF 1 Administrative Fee for TIF 1 in the amount of \$11,577.20 (line item: 15-00-500)
10. Public Comment
11. Motion to Adjourn

The next regular meeting of the Finance Committee is Wednesday, September 6, 2023 at 5:30 p.m.

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

See page 2 for more information.

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

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Notice of Potential Majority of Quorum of the City Council and its Committees

In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting. This event is designed to discuss City matters according to Committee descriptions.



Finance Committee Official Minutes
West Peoria City Hall
Wednesday, August 2, 2023 at 5:30 p.m.

1. Chair Mathewson called the meeting to order at 5:30 p.m.
2. Members present were Chair Mathewson and Alderperson Corbett. Alderperson Dillon was absent as was City Treasurer McGill. Also present were City Administrator Krider, Finance Assistant Finan, Alderpersons Dohm and Abraham, Representatives from the Bank of Farmington: Joseph Higgs, President; Samantha Peitzmeier, Peoria Branch Manager; Emylee Bitner, Business Development/Loan Officer; Cindi Marcotte, Digital Services Supervisor; and Brook Trunk, Senior Branch Manager; and Clerk Barnes. Residents Priscilla Peterson and Susan Schlupp attended remotely.
3. There were no Additions to/or Deletions from the Agenda.
4. A Motion to approve the Minutes from the Regular Meeting of **July 5, 2023** was made by Alderperson Corbett and seconded by Chair Mathewson. **Motion carried.**
5. A Motion to receive and file the Financial Reports from **June 2023** was made by Alderperson Corbett and seconded by Chair Mathewson. Alderperson Corbett pointed out that line item 01-21-549 was over budget. It was explained that ordinarily the expense was shared with line item 01-31-549, although none of that expense was shared at this reporting. **Finance Assistant Finan was asked to look into this.** **Motion carried.**
6. Administrator Krider's Report included that engineers met with the Mayor, Administrator Krider, and Alderpersons Dohm and Mathewson concerning the new building for City Hall and how to proceed. Audit materials have been with the Auditors, and a report will hopefully be ready by September. Currently, there are 5 General Assistance clients and there have been 2 Emergency Assists recently.
7. There was no Public Comment.
8. There was no Unfinished Business.
9. New Business:
 - a. A Motion to recommend to Council **banking facility change** was made by Alderperson Corbett and seconded by Chair Mathewson. There was a lengthy discussion concerning inquiring with other small-town banking institutions. **Finance Assistant Finan was asked to investigate others before the Council meeting August 8, 2023 for comparison reasons.** **Motion carried.**
 - b. A Motion to recommend to Council **Dearborn National** for Life, AD&D (Accidental Death & Dismemberment) and Short-Term Disability coverage (line items: 01-11-451, 01-21-451, 01-31-451, 01-41-451) was made by Alderperson Corbett and seconded by Chair Mathewson. **Motion carried.**
 - c. A Motion to recommend to Council **Blue Cross Blue Shield** for employee health insurance (line items: 01-11-451, 01-21-451, 01-31-451, 01-41-451) was made by Alderperson Corbett and seconded by Chair Mathewson. **Motion carried.**

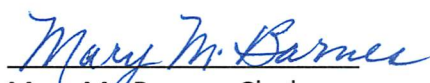
- d. A Motion to recommend to Council sponsorship level for the annual **West Peoria Golf Classic** to benefit the West Peoria Fire Department in the amount of \$2,000.00 (line item: 01-11-911) was made by Alderperson Corbett and seconded by Chair Mathewson. **Motion carried.**
- e. A Motion to recommend to Council payment to resident(s) for the **Residential Redevelopment Grant (RDG)** in the amount of \$5,462.50 (line item: 01-11-503) was made by Alderperson Corbett and seconded by Chair Mathewson. **Motion carried.**
- f. A Motion to recommend to Council payment to resident(s) for the **TIF Grant** in the amount of \$2,000.00 (line item: 15-00-507) was made by Alderperson Corbett and seconded by Chair Mathewson. **Motion carried.**
- g. A Motion to recommend to Council payment to a business for the **Business Improvement Program** in the amount of \$8,498.50 (line item: 01-11-504) was made by Alderperson Corbett and seconded by Chair Mathewson. **Motion carried.**
- h. A Motion to recommend to Council payment to **The Economic Development Group** for TIF 1 Administrative Fee in the amount of \$11,577.20 (line item: 15-00-500) was made by Alderperson Corbett and seconded by Chair Mathewson. **Motion carried.**

10. There was no Public Comment.

11. A Motion to Adjourn was made by Alderperson Corbett at 6:55 p.m. and seconded by Chair Mathewson. **Motion carried by voice.**

The next regular meeting of the Finance Committee is Wednesday, September 6, 2023 at 5:30 p.m.

Respectfully submitted,


Mary M Barnes, Clerk

