



**Finance Committee Agenda**  
**West Peoria City Hall**  
**Wednesday, February 7, 2024 at 5:30 p.m.**

1. Call to Order
2. Roll Call
3. Additions to/or Deletions from the Agenda
4. Motion to Approve Minutes from the Regular Meeting of **January 3, 2024**
5. Motion to Receive and File the Monthly Financial Reports from **December 2023**
6. Administrator's Report
7. Public Comment
8. Unfinished Business
  - a. **FY2025 Budget**
  - b. Review of **City Grants** including Residential Redevelopment, Paint and Security Programs
9. New Business
  - a. Review and recommend to Council **Revolving Loan Fund program**
  - b. Motion to recommend to Council payment to resident(s) for the **Residential Redevelopment Grant (RDG)** in the amount of \$3,443.44 (line item: 01-11-503)
  - c. Motion to recommend to Council payment to resident(s) for the **TIF Grant** in the amount of \$3,000.00 (line item: 15-00-507)
  - d. Motion to recommend to Council payment to resident(s) for the **Neighborhood Safety Grant** in the amount of \$276.67 (line item: 01-21-503)
  - e. Motion to recommend to Council payment to **The Economic Development Group** for semi-annual administrative fees in the amount of \$14,089.17 (line item: 15-00-500)
  - f. Motion to recommend to Council payment to **PCM+Design Architects** for schematic design and design development in the amount of \$63,900.00 (line item: 20-00-820)
10. Public Comment
11. Motion to Adjourn

**The next regular meeting of the Finance Committee is Wednesday, March 6, 2024 at 5:30 p.m.**

**Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.**

**See page 2 for more information.**

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

<https://meet.goto.com/854782837>

You can also dial in using your phone.  
(For supported devices, tap a one-touch number below to join instantly.)

United States (Toll Free): 1 877 309 2073  
- One-touch: <tel:+18773092073,,854782837#>

Access Code: 854-782-837

Get the app now and be ready when your first meeting starts: <https://meet.goto.com/install>

---

***Notice of Potential Majority of Quorum of the City Council and its Committees***

*In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting.*

*This event is designed to discuss City matters according to Committee descriptions.*

---



**Finance Committee Official Minutes**  
**West Peoria City Hall**  
**Wednesday, February 7, 2024 at 5:30 p.m.**

1. Chair Mathewson called the meeting to order at 5:30 p.m.
2. Members present were Chair Mathewson and Alderperson Dillon. Alderperson Corbett attended remotely. Also present were Mayor Dillon, City Administrator Krider, City Treasurer McGill, Finance Assistant Finan, Alderpersons Dohm and Menke, residents Marlene Carter and Bonnie Farrell, Sally Hanley from Greater Peoria Economic Development Council – Director of Business Assistance, and Clerk Barnes. Alderperson Silver, and residents Priscilla Peterson and Susan Schlupp attended remotely.
3. There were no Additions to/or Deletions from the Agenda.  
A Motion to allow Alderperson Corbett to participate completely remotely citing City Code 1-1-10 under medical emergency was made by Alderperson Dillon and seconded by Chair Mathewson.  
**Motion carried.**
4. A Motion to approve the Minutes from the Regular Meeting of **January 3, 2024** was made by Alderperson Dillon and seconded by Alderperson Corbett.  
**Motion carried.**
5. A Motion to receive and file the Financial Reports from **December 2023** was made by Alderperson Dillon and seconded by Alderperson Corbett.  
**Motion carried.**
6. Administrator's Report included working on the FY 2025 Budget and expenses. She currently has 2 General Assistance clients and received some requests for Emergency Assistance but could only approve one as the others did not meet the requirements.
7. There was no Public Comment at this time.
8. Unfinished Business:
  - a. FY 2025 Budget – was reviewed. Some changes were made from the first draft budget. **If there are any changes that Committee members can see that need to be made or questions about what is there currently, please contact Administrator Krider as soon as possible. This item will remain on the agenda until it is passed in April.**  
**It was noticed that the Committee members will have to have a serious discussion about the use of the Federal ARPA (American Rescue Plan Act) Funding available that has an expiration date of December 2025.**
  - b. Review of City Grants including Residential Redevelopment, Paint, and Security Programs  
No new ideas were sent to Administrator Krider this past month. The Committee last month considered all grants having a rate of 50% up to \$1,000.00, and beginning in FY2025 grants, a person can apply for a grant for 2 years, then must sit out so other residents can have a chance. **These changes will be ready for review next month.**
9. New Business:
  - a. A Motion to recommend to Council a **Revolving Loan Fund program** was made by Alderperson Dillon and seconded by Alderperson Corbett.  
**Motion carried.**

There was a presentation by Sally Hanley about other municipalities who have done these kinds of programs. There was a lengthy discussion about a developer who is interested in obtaining a loan from the City, and whether there should be a program in place before doing specifics for this request or not. It was decided to work on the specifics for this request and figure out the process after. The motion spoke to having a program recommended to the Council and stood as written.


- b. A Motion to recommend to Council payment to resident(s) for the **Residential Redevelopment Grant** (RDG) in the amount of \$3,443.44 (line item: 01-11-503) was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
- c. A Motion to recommend to Council payment to resident(s) for the **TIF Grant** in the amount of \$3,000.00 (line item: 15-00-507) was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
- d. A Motion to recommend to Council payment to resident(s) for the **Neighborhood Safety Grant** in the amount of \$276.67 (line item: 01-21-503) was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
- e. A Motion to recommend to Council payment to **The Economic Development Group** for semi-annual administrative fees in the amount of \$14,089.17 (line item: 15-00-500) was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
- f. A Motion to recommend to Council payment to **PCM+Design Architects** for schematic design and design development in the amount of \$63,900.00 (line item: 20-00-820) was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**

10. There was no Public Comment at this time.

11. A Motion to Adjourn was made by Alderperson Dillon at 6:39 p.m. and seconded by Alderperson Corbett. **Motion carried by voice.**

**The next regular meeting of the Finance Committee is Wednesday March 6, 2024 at 5:30 p.m.**

Respectfully submitted,

  
Mary M. Barnes, Clerk

