



Finance Committee Agenda
West Peoria City Hall
Wednesday, January 4, 2023 at 5:30 p.m.

1. Call to Order
2. Roll Call
3. Additions to/or Deletions from the Agenda
4. Motion to Approve Minutes from the Regular Meeting of **December 7, 2022**
5. Motion to Receive and File the Monthly Financial Reports from **November 2022**
6. Administrator's Report
7. Public Comment
8. Unfinished Business
 - a. Investment Policy review
 - b. Capitalization Policy review
9. New Business
 - a. Business Grant Discussion
 - b. FY2024 Budget Discussion – no paperwork
 - c. Review and recommend to Council payment to residents for the **Residential Redevelopment Grant (RDG)** in the amount of \$2,000.00 (line item: 01-11-503)
 - d. Review and recommend to Council payment to residents for the **TIF Grant** in the amount of \$1,623.75 (line item: 15-00-507)
 - e. Review and recommend to Council payment to residents for the **Neighborhood Safety Grant** in the amount of \$300.12 (line item: 01-21-503)
 - f. Review and recommend to Council payment to **Better Earth Compost** for leaf disposal in the amount of \$4,287.50 (line item: 01-41-574)
 - g. Review and recommend to Council payment to **Gorenz and Associates** for FY2022 Audit and Annual Financial Report preparation in the amount of \$30,780.00 (line item: 01-11-531)
10. Motion to enter into Executive Session for the purpose of Reviewing Previous Minutes 5 ILCS Section 2 (c) (21) (Illinois Compiled Statutes)
11. Return from Executive Session
Roll Call
12. Actions Arising from Executive Session
 - a. Motion to Approve the Minutes from the **July 6, 2022** Executive Session
 - b. Motion to Retain/ Release the Minutes from the **July 6, 2022** Executive Session
13. Public Comment
14. Motion to Adjourn

The next regular meeting of the Finance Committee is Wednesday, February 1, 2023 at 5:30 p.m.

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

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Notice of Potential Majority of Quorum of the City Council and its Committees

In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting. This event is designed to discuss City matters according to Committee descriptions.
