Finance Committee Agenda
West Peoria City Hall
Wednesday, June 7, 2023 at 5:30 p.m.

1. Call to Order

2. Roll Call

3. Additions to/or Deletions from the Agenda

4. Motion to Approve Minutes from the Regular Meeting of **May 3, 2023**

5. Motion to Receive and File the Monthly Financial Reports from **April 2023**

6. Administrator's Report

7. Public Comment

8. Unfinished Business
   a. Motion to adopt **FY2024 Goals**

9. New Business
   a. Motion to recommend to Council payment to residents for the **Residential Redevelopment Grant** (RDG) in the amount of $9,600.00 (line item: 01-11-503)
   b. Motion to recommend to Council payment to residents for the **TIF** Grant in the amount of $2,000.00 (line item: 15-00-507)
   c. Motion to recommend to Council payment to residents for the **Neighborhood Safety** Grant in the amount of $204.62 (line item: 01-21-503)
   d. Motion to recommend to Council payment to **Comcate Software Inc**. for Code Enforcement software in the amount of $3,665.56 (line item: 01-21-512 and 01-31-512)

10. Public Comment

11. Motion to Adjourn

The next regular meeting of the Finance Committee is Wednesday, July 5, 2023 at 5:30 p.m.

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

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Notice of Potential Majority of Quorum of the City Council and its Committees

In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting. This event is designed to discuss City matters according to Committee descriptions.

Finance Committee Official Minutes
West Peoria City Hall
Wednesday, June 7, 2023 at 5:30 p.m.

1. Chair Mathewson called the meeting to order at 5:30 p.m.

2. Members present were Chair Mathewson, Alderpersons Corbett and Dillon. Also present were City Administrator Krider, City Treasurer McGill, Finance Assistant Finan, Alderperson Dohm, residents Marlene Carter, Bonnie Farrell, Priscilla Peterson, and Clerk Barnes. Resident Susan Schlupp attended remotely.

3. There were no Additions to/or Deletions from the Agenda.

4. A Motion to approve the Minutes from the Regular Meeting of **May 3, 2023** was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**

5. A Motion to receive and file the Financial Reports from **April 2023** was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**

6. Administrator's Report included that she and Finance Assistant Finan have been busy getting the Audit ready. Administrator Krider still has the GATA paperwork to complete. (Grant Accountability Transparency Act.)
   She will be meeting with Temple Hill/QPRO about the beginning of construction on 34 single-dwelling homes.
   Changes are coming to the Enterprise Zone.
   TIF 2 expires in 2034. Developers are requesting an expansion of TIF 2 which may take quite a while, and the TIF administrators suggest starting that process soon. Perhaps this winter would be a good time to begin.
   There has been a buyer found for the property on Western. No such luck with the property on Nebraska.
   General Assistance program has 3 clients now, although inquiries for Emergency Assistance have grown a lot this month to 11. There are 10 people doing community service.

7. There was no Public Comment.

8. Unfinished Business
   a. A Motion to adopt **FY2024** Goals was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**

      FISCAL YEAR 2024 GOALS
      1) Pursue a fiscally prudent policy for overall spending of revenues by the City of West Peoria and make sound investment decisions.
      2) Explore and utilize appropriate methods of maintaining and/or increasing revenue.
      3) Establishing and reviewing short-term plans to utilize TIF funds for Redevelopment.
         a. Commercial Renovation Program
         b. Commercial New Construction Program
         c. Residential Rehabilitation Program
         d. Find ways to better inform residents of TIF funding availability
      4) Receive a "clean" audit report

5) Research funding and grant-making opportunities
6) Review and continually refine:
    a. Permit fee schedule and fine schedule
    b. Personnel Manual / Salary Scales
    c. Service Contracts
    d. Franchise Fees
    e. Paint Program
    f. Residential Redevelopment Program
7) Do a complete analysis of City Accounting needs, both professional and technical. Check on what might be needed for our accounting.
8) Funding for new City Hall Building
9) Research and identify the best way to spend ARPA funds
10) Continue working with Peoria Park District to open up Franciscan Recreation Center

FISCAL YEAR 2024 OBJECTIVE

3d. Find ways to educate the public about TIF advantages and uses.

9. New Business
    a. A Motion to recommend to Council payment to resident(s) for the **Residential Redevelopment Grant** (RDG) in the amount of $9,600.00 (line item: 01-11-503) was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**

    b. A Motion to recommend to Council payment to resident(s) for the **TIF Grant** in the amount of $2,000.00 (line item: 15-00-507) was made by Alderperson Corbett and seconded by Alderperson Dillon. **Motion carried.**

    c. A Motion to recommend to Council payment to resident(s) for the **Neighborhood Safety Grant** in the amount of $204.62 (line item: 01-21-503) was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**

    d. A Motion to recommend to Council payment to **Comcate Software Inc**. in the amount of $3,665.56 (line items: 01-21-512 and 01-31-512) was made by Alderperson Corbett and seconded by Alderperson Dillon. This software is working right now for what we need, but it is expensive, and the Administrator is looking for another vendor, possibly next year. It takes about 3 months to transition software program data. **Motion carried.**

10. There was no Public Comment.

11. A Motion to Adjourn was made by Alderperson Corbett at 5:56 p.m. and seconded by Alderperson Dillon. **Motion carried by voice.**

The next regular meeting of the Finance Committee is Wednesday July 5, 2023 at 5:30 p.m.

Respectfully submitted,

Mary M. Barnes

Mary M. Barnes, Clerk

CITY OF WEST PEORIA INCORPORATED SEAL A.D. 1895 PEORIA COUNTY, ILLINOIS