



Finance Committee Agenda
West Peoria City Hall
Wednesday, May 3, 2023 at 5:30 p.m.

1. Call to Order
2. Roll Call
3. Additions to/or Deletions from the Agenda
4. Motion to Approve Minutes from the Regular Meeting of **April 5, 2023**
5. Motion to Receive and File the Monthly Financial Reports from **March 2023**
6. Administrator's Report
7. Public Comment
8. Unfinished Business
 - a. Review and recommend to Council the City of West Peoria **Investment Policy**
9. New Business
 - a. **Fiscal Year 2024 Goals**
 - b. Review and recommend to Council payment to **Flock Safety** for the annual renewal of 3 cameras in the amount of \$7,500.00 (line item: 01-21-549)
 - c. Review and recommend to Council payment to **Compass Minerals** for salt per contract in the amount of \$13,023.36 (line item: 01-41-616)
 - d. Review and recommend to Council payment to **Horowitz Concrete** for Arthur alley replacement in the amount of \$10,250.00 (line item: 15-00-860)
10. Public Comment
11. Motion to Adjourn

The next regular meeting of the Finance Committee is Wednesday, June 7, 2023 at 5:30 p.m.

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

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Notice of Potential Majority of Quorum of the City Council and its Committees

In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting. This event is designed to discuss City matters according to Committee descriptions.



Finance Committee Official Minutes
West Peoria City Hall
Wednesday, May 3, 2023 at 5:30 p.m.

1. Chair Mathewson called the meeting to order at 5:30 p.m.
2. Members present were Chair Mathewson, Alderpersons Corbett and Dillon. Also present were City Administrator Krider, City Treasurer McGill, Finance Assistant Finan, Alderperson Dohm, resident Marlene Carter, and Clerk Barnes. Resident Susan Schlupp attended remotely.
Chair Mathewson welcomed the new Alderpersons Corbett and Dillon to the Committee.
3. There were no Additions to/or Deletions from the Agenda.
4. A Motion to approve the Minutes from the Regular Meeting of **April 5, 2023** was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
5. A Motion to receive and file the Financial Reports from **March 2023** was made by Alderperson Corbett and seconded by Alderperson Dillon. **Motion carried.**
6. Administrator's Report included that the Budget needs to be finalized by filing it at the County Clerk's office. Otherwise, she has been catching up on everything else.
7. Public Comment: Perhaps it would be a good idea to help the newly-elected understand TIF (Tax Increment Financing) – what it is and how it works.
One of the FY Goals coming up under 9a is about TIF. It was suggested at the last Council meeting that more residents might use the TIF I funding if they knew they lived in a TIF district. A suggestion was made that the members of this Committee brainstorm ideas about how to make people aware of this. A postcard sent by Jacob & Klein informing residents of that status has not been effective.
8. Unfinished Business
 - a. A Motion to recommend to Council the City of West Peoria Investment Policy was made by Alderperson Corbett and seconded by Alderperson Dillon. **Motion carried.**
9. New Business
 - a. **Fiscal Year 2024 Goals** After a lengthy discussion the following goals were selected:
 - 1) Pursue a fiscally prudent policy for overall spending of revenues by the City of West Peoria and make sound investment decisions.
 - 2) Explore and utilize appropriate methods of maintaining and/or increasing revenue.
 - 3) Establishing and reviewing short-term plans to utilize TIF funds for Redevelopment.
 - a) Commercial Renovation Program
 - b) Commercial New Construction Program
 - c) Residential Rehabilitation Program
 - d) Find ways to better inform residents of TIF funding availability
 - 4) Receive a "clean" audit report
 - 5) Research funding and grant-making opportunities
 - 6) Review and continually refine:
 - a) Permit fee schedule and fine schedule
 - b) Personnel Manual / Salary Scales

- c) Service Contracts
 - d) Franchise Fees
 - e) Paint Program
 - f) Residential Redevelopment Program
- 7) Do a complete analysis of City Accounting needs, both professional and technical. Check on what might be needed for our accounting.
 - 8) Funding for a new City Hall Building.
 - 9) Research and identify the best way to spend Rebuild IL and ARPA funds.
 - 10) Continue working with Peoria Park District to open up Franciscan Recreation Center.
 - 11) Continue outreach to other municipalities and townships to help with the transition and Township services.

Aldersperson Abraham joined the meeting at 6:12 p.m.

- b. A Motion to recommend to Council payment to **Flock Safety** for the annual renewal of 3 cameras in the amount of \$7,500.00 (line item: 01-21-549) was made by Aldersperson Dillon and seconded by Aldersperson Corbett. Discussion: **Can these cameras be adapted to work with the Shot-Spotter that Peoria has done? Administrator Krider will check with the company.** **Motion carried.**
- c. A Motion to recommend to Council payment to **Compass Minerals** for salt per contract in the amount of \$13,023.36 (line item: 01-41-616) was made by Aldersperson Dillon and seconded by Aldersperson Corbett. **Motion carried.**
- d. A Motion to recommend to Council payment to **Horowitz Concrete** for Arthur alley replacement in the amount of \$10,250.00 (line item: 15-00-860) was made by Aldersperson Dillon and seconded by Aldersperson Corbett. **Motion carried.**

10. There was no Public Comment.

Chair Mathewson took the opportunity to teach the newly elected Alderspersons how to do a Review of Bills that needs to be completed during the week before the next Finance Committee meeting.

11. A Motion to Adjourn was made by Aldersperson Corbett at 6:24 p.m. and seconded by Aldersperson Dillon. **Motion carried by voice.**

The next regular meeting of the Finance Committee is Wednesday, June 7, 2023 at 5:30 p.m.

Respectfully submitted,


Mary M. Barnes, Clerk

