Finance Committee Agenda
West Peoria City Hall
Wednesday, June 5, 2024 at 5:30 p.m.

1. Call to Order
2. Roll Call
3. Additions to/or Deletions from the Agenda
4. Motion to Approve Minutes from the Regular Meeting of **May 1, 2024**
5. Motion to Receive and File the Monthly Financial Reports from **April 2024**
6. Administrator's Report
7. Public Comment
8. Unfinished Business
9. New Business
    a. Motion to recommend to Council payment to resident(s) for the **Residential Redevelopment Grant** (RDG) in the amount of $10,075.74 (line item: 01-11-503)
    b. Motion to recommend to Council payment to resident(s) for the **TIF** Grant in the amount of $3,302.56 (line item: 15-00-507)
    c. Motion to recommend to Council payment to resident(s) for the **Neighborhood Safety Program Grant** in the amount of $300.00 (line item: 01-21-503)
    d. Motion to recommend to Council payment to resident(s) for the **Paint Program** in the amount of $962.87 (line item: 01-11-502)
    e. Motion to recommend to Council payment to business(es) for the **Business Improvement Grant** in the amount of $10,000.00 (line item: 01-11-504)
    f. Motion to recommend to Council payment to **The Designed Solutions** in accordance with the February 28th agreement in the amount of $4,290.00 (line item: 20-00-820)
    g. Motion to recommend to Council payment to **Hawk-Attollo** in accordance with the February 28th agreement in the amount of $4,950.00 (line item: 20-00-820)
    h. Motion to recommend to Council payment to **Peoria Metro Construction Inc.** in accordance with the April 9th Council approval in the amount of $160,139.70 (line item: 20-00-820)
    i. Motion to recommend to Council payment to Peoria County Collector for 2023 real estate tax for property **2421 W. Rohmann Ave.** in the amount of $3,793.86 (line item: 01-11-810)
    j. Motion to recommend to Council payment to Peoria County Collector for 2023 real estate tax for property **118 N. Waverly Ave.** in the amount of $127.34 (line item: 01-11-810)
10. Public Comment
11. Motion to Adjourn

The next regular meeting of the Finance Committee is Wednesday, July 3, 2024 at 5:30 p.m.

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

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FY2025 goals

1. Pursue a fiscally prudent policy for overall spending of revenues by the City of West Peoria and make sound investment decisions.
2. Explore and utilize appropriate methods of maintaining and/or increasing revenue.
3. Establishing and review short-term plans to utilize TIF fund for Redevelopment.
   a. Commercial Renovation Program
   b. Commercial New Construction Program
   c. Residential Rehabilitation Program
   d. Find ways to better inform residents of TIF funding availability.
4. Receive a "clean" audit report
5. Research funding and grant-making opportunities
6. Review and continually refine:
   a. Permit fee schedule and fine schedule
   b. Personnel Manual / Salary Scales
   c. Service Contracts
   d. Franchise Fees
   e. Paint Program
   f. Residential Redevelopment Program
7. Do a complete analysis of City Accounting needs, both professional and technical. Check on what might be needed for our accounting.
8. Funding for the new City Hall Building

Continue working with Peoria Park District to open up Franciscan Recreation Center

Notice of Potential Majority of Quorum of the City Council and its Committees

In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting. This event is designed to discuss City matters according to Committee descriptions.