



**Finance Committee Agenda
West Peoria City Hall
Wednesday, February 4, 2026 at 5:30 p.m.**

1. Call to Order
2. Roll Call
3. Additions to/or Deletions from the Agenda
4. Motion to Approve Minutes from the Regular Meeting of **January 7, 2026**
5. Motion to Receive and File the Monthly Financial Reports from **December 2025**
6. Administrator's Report
7. Public Comment
8. Unfinished Business
9. New Business
 - a. **FY 2027 Budget** discussion
 - b. Motion to recommend to Council payment to **Jacob & Klein** for semi-annual legal fees for TIF 1 in the amount of \$3,959.70 (line item: 15-00-500)
 - c. Motion to recommend to Council payment to **The Economic Development Group** for semi-annual administrative fees for TIF 1 in the amount of \$18,296.61 (line item: 15-00-500)
 - d. Motion to recommend to Council payment to **Morton Salt** for 49.02 tons of salt in the amount of \$3,969.15 (line item: 17-00-862)
10. Motion to enter into Executive Session for the purpose of reviewing previous minutes **5 ILCS 120 / 2 (c) (21)**
11. Return from Executive Session
Roll Call
12. Actions Arising from Executive Session
 - a. Motion to Approve the Minutes of the **July 2, 2025** Executive Session
 - b. Motion to Release/Retain the Minutes of **July 2, 2025**
13. Public Comment
14. Motion to Adjourn

**The next regular meeting of the Finance Committee is Wednesday, March 4, 2026 at 5:30 p.m.
Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.**

See page 2 for online information.

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

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Notice of Potential Majority of Quorum of the City Council and its Committees

In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting.

This event is designed to discuss City matters according to Committee descriptions.
