



Finance Committee Agenda
West Peoria City Hall
Wednesday, April 3, 2024 at 5:30 p.m.

1. Call to Order
2. Roll Call
3. Additions to/or Deletions from the Agenda
4. Motion to Approve Minutes from the Regular Meeting of **March 6, 2024**
5. Motion to Receive and File the Monthly Financial Reports from **February 2024**
6. Administrator's Report
7. Public Comment
8. Unfinished Business
9. New Business
 - a. Motion to recommend to Council the **Residential City Grant Programs**
 - b. Motion to recommend to Council the **Business Improvement Program**
 - c. Motion to recommend to Council the **TIF Grant Program**
 - d. Motion to recommend to Council the use of **ARPA funds** for the New City Hall
 - e. Motion to recommend to Council the use of **Township CD** for the New City Hall
 - f. Motion to recommend to Council the use of recently matured **CD** for the New City Hall
 - g. Motion to recommend to Council use \$1,250,000.00 from **IL Funds** for the New City Hall
 - h. Motion to recommend to Council **FY 2025 Budget**
 - i. Motion to recommend to Council payment to residents for the **Residential Redevelopment Grant (RDG)** in the amount of \$1,062.81 (line item: 01-11-503)
 - j. Motion to recommend to Council payment to residents for the **TIF Grant** in the amount of \$4,556.10 (line item: 15-00-507)
 - k. Motion to recommend to Council payment to a resident for the **Paint Program** in the amount of \$204.53 (line item: 01-11-502)
 - l. Motion to recommend to Council payment to **R.A. Cullinan & Son for the Rebuild IL Project** in the amount of \$384,614.49 (line item: 17-00-862)
10. Public Comment
11. Motion to Adjourn

The next regular meeting of the Finance Committee is Wednesday, May 1, 2024 at 5:30 p.m.

Please join our meeting in person at City Hall or from your computer, tablet, or smartphone.

See page 2 for more information.

Please join our meeting from your computer, tablet, or smartphone.

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Notice of Potential Majority of Quorum of the City Council and its Committees

In accordance with the provisions of 5 ILCS 120 (the Illinois Open Meetings Act), notice is hereby given that a majority of a quorum of the West Peoria City Council and its Committees may attend this meeting.

This event is designed to discuss City matters according to Committee descriptions.



Finance Committee Official Minutes
West Peoria City Hall
Wednesday, April 3, 2024 at 5:30 p.m.

1. Chair Mathewson called the meeting to order at 5:30 p.m.
2. Members present were Chair Mathewson and Alderperson Dillon. Alderperson Corbett was absent. Also present were Mayor Dillon, City Administrator Krider, City Treasurer McGill, Finance Assistant Finan, Alderperson Dohm, resident Marlene Carter, and Clerk Barnes. Alderperson Abraham and residents Priscilla Peterson and Susan Schlupp attended remotely.
3. There were no Additions to/or Deletions from the Agenda.
4. A Motion to approve the Minutes from the Regular Meeting of **March 6, 2024** was made by Alderperson Dillon and seconded by Chair Mathewson. **Motion carried.**
5. A Motion to receive and file the Financial Reports from **February 2024** was made by Alderperson Dillon and seconded by Chair Mathewson. **Motion carried.**
6. Administrator's Report included working on all the items under New Business.
7. There was no Public Comment at this time.
8. There was no Unfinished Business.
9. New Business:
 - a. A Motion to recommend to Council **Residential City Grant Programs** was made by Alderperson Dillon and seconded by Chair Mathewson. "No code violations" was added to the grants, and in Big, Bold Letters "No Cash Payments." Other than that, only formatting was changed. **Motion carried.**
 - b. A Motion to recommend to Council the **Business Improvement Program** was made by Alderperson Dillon and seconded by Chair Mathewson. **Motion carried.**
 - c. A Motion to recommend to Council **TIF Grant Program** was made by Alderperson Dillon and seconded by Chair Mathewson. **Motion carried.**Alderperson Corbett joined the meeting at 5:34 p.m.
 - d. A Motion to recommend to Council the use of **ARPA funds** for the New City Hall was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
 - e. A Motion to recommend to Council the use of **Township CD** for the New City Hall was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
 - f. A Motion to recommend to Council the use of recently matured **CD** for the New City Hall was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
 - g. A Motion to recommend to Council use \$1,250,000.00 from **IL Funds** for the New City Hall was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**


- h. A Motion to recommend to Council **FY 2025 Budget** was made by Alderperson Dillon and seconded by Alderperson Corbett. Chair Mathewson thanked Administrator Krider and Financial Assistant Finan for their fine work on the FY 2025 Budget. **Motion carried.**
- i. A Motion to recommend to Council payment to residents for the **Residential Redevelopment Grant** (RDG) in the amount of \$1,062.81 (line item: 01-11-503) was made by Alderperson Dillon and seconded by Alderperson Corbett. This closes out the RDG program for FY2024. **Motion carried.**
- j. A Motion to recommend to Council payment to residents for the **TIF Grant** in the amount of \$4,556.10 (line item: 15-00-507) was made by Alderperson Dillon and seconded by Alderperson Corbett. **Motion carried.**
- k. A Motion to recommend to Council payment to a resident for the **Paint Program** in the amount of \$204.53 (line item: 01-11-502) was made by Alderperson Dillon and seconded by Alderperson Corbett . **Motion carried.**
- l. A Motion to recommend to Council payment to **R.A. Cullinan & Son for the Rebuild IL Project** in the amount of \$384,614.49 (line item: 17-00-862) was made by Alderperson Corbett and seconded by Alderperson Dillon. This was done with all MFT funds. (Motor Fuel Tax) **Motion carried.**

10. There was no Public Comment at this time.

11. A Motion to Adjourn was made by Alderperson Dillon at 5:52 p.m. and seconded by Alderperson Corbett. **Motion carried by voice.**

The next regular meeting of the Finance Committee is Wednesday May 1, 2024 at 5:30 p.m.

Respectfully submitted,


Mary M. Barnes, Clerk

